

## GREATER CHINA GROWTH STRATEGY

### INVESTMENT APPROACH

Bottom-up all-cap process that invests Asia stocks with more focus on mid-caps companies which emphasize quality management, high returns on capital, strong free cash flow, and sustainable competitive advantages.

We look for companies with:

- Outstanding management teams
- Sustainable competitive advantage
- Strong operating cash flows
- High returns on capital
- Stock trading below intrinsic value
- Consistent long-term growth prospects

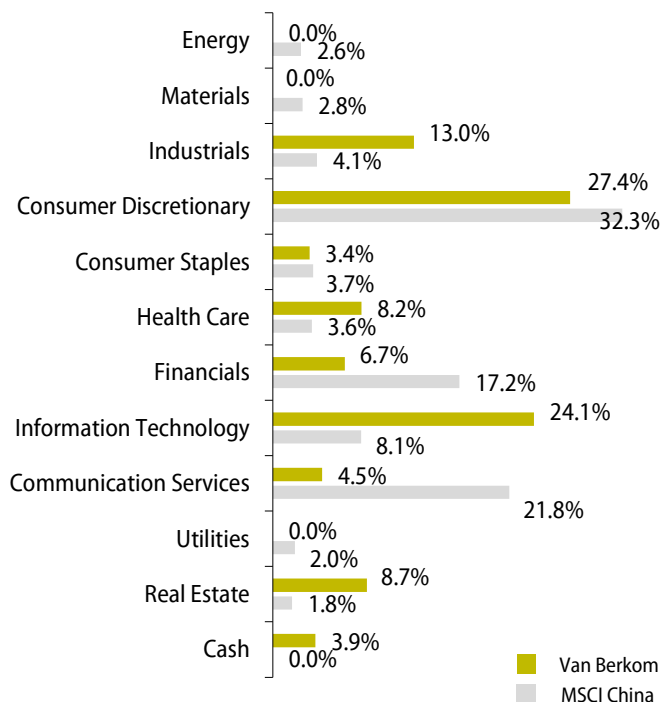


Our biggest advantage is the depth of knowledge we develop on our investments.

### REASONS TO INVEST

- Experienced investment team with unique and focused expertise in the management of mid cap strategies
- Higher return and lower volatility versus the benchmark
- Rigorous investment process with a hands-on approach ensuring strong practices
- Superior knowledge of portfolio companies and strong access and relationships with their management team
- ESG factors reviewed and analyzed as part of a robust fundamental research process
- 100% owned by its employees, aligning our interests with those of our clients

### SECTOR ALLOCATION (%)



### ABOUT THE PORTFOLIO

Inception date	December 2011
Performance benchmark	MSCI China
Strategy AUM	US\$23M
Investment style	Core
Process	Fundamental Bottom-up
Turnover	Low
Minimum initial investment	\$1 million
Holdings	40 to 60

### TOP FIVE STOCKS (%)

Security	Sector	Weight
Yum China Holdings	Consumer Discretionary	4.6
Geely Automobile Holdings	Consumer Discretionary	4.6
China International Capital Ltd	Financials	4.3
China Overseas Property Hldgs	Real Estate	4.2
Wuxi Biologics (Cayman) Inc.	Health Care	3.4

### PORTFOLIO MANAGEMENT TEAM



Team member	Role	In the industry since
Lawrence Lai*	Senior Portfolio Manager	2003
Marcus Tze*	Portfolio Manager	2008

\*These team members are Van Berkom Golden Dragon Ltd. shareholders.

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## STRATEGY PERFORMANCE IN VARIOUS ENVIRONMENTS

During its 13 years, the strategy outperformed its benchmark in a wide variety of market environments. This was achieved through consistent positioning into attractively valued, high-quality companies, and a balance between high-quality defensive stocks and high-quality growth stocks at an attractive valuation.

### PERFORMANCE (%)

#### PER PERIOD AND CALENDAR YEAR PERFORMANCE

Period	Van Berkom	MSCI China	Value Added
2024	3.38	19.67	-16.29
2023	-13.00	-11.03	-1.97
2022	-2.26	-21.80	19.54
2021	-1.56	-21.64	20.08
2020	40.63	29.67	10.96
2019	22.13	23.66	-1.53
2018	-12.28	-18.75	6.47
2017	26.57	54.33	-27.76
2016	-6.13	1.11	-7.24
2015	-2.49	-7.62	5.13
2014	-4.71	8.26	-12.97
2013	17.54	3.96	13.58
2012	46.07	23.10	22.97

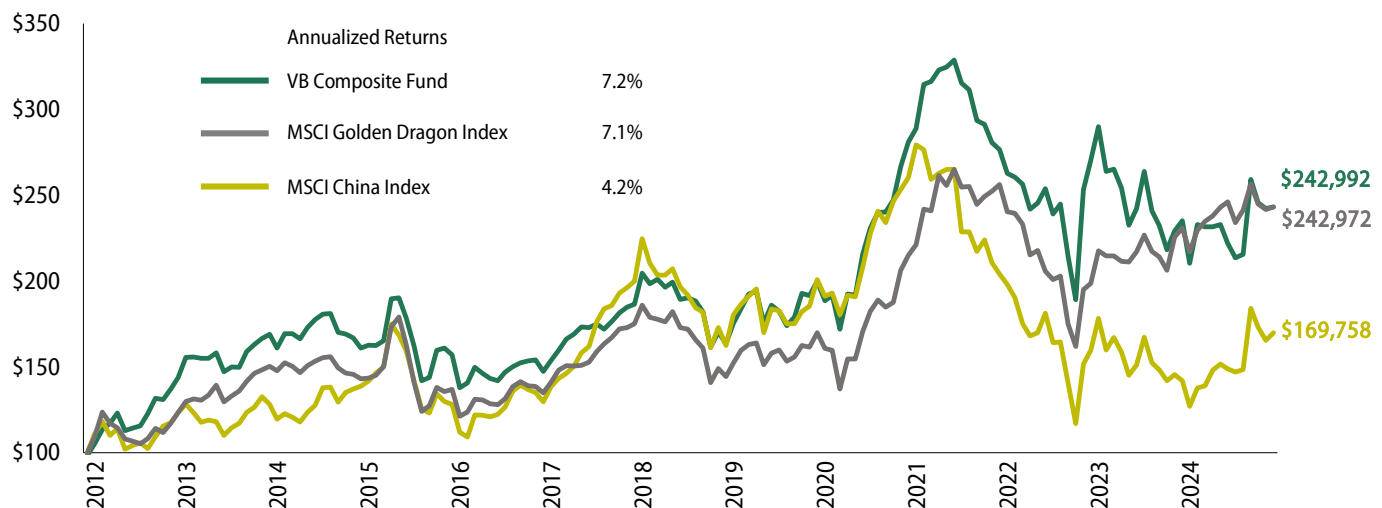
In U.S. dollars, as at March 31, 2025

#### ANNUALIZED PERFORMANCE

Period	Van Berkom	MSCI China	Value Added
YTD	4.93	15.07	-10.14
1 Year	10.12	40.79	-30.67
2 Years	-1.91	8.17	-10.08
3 Years	-0.16	3.74	-3.90
4 Years	-5.24	-6.82	1.58
5 Years	8.21	1.63	6.58
7 Years	3.46	-0.57	4.03
10 Years	4.45	2.69	1.76
SI	7.46	5.18	2.28

Past performance is not a guarantee or indicator of future results. Inherent in any investment is the risk of loss. Composite returns are calculated using the time-weighted method and presented gross of management and trustee fees and withholding taxes. SI = Since inception

### PERFORMANCE RESULTS Dec. 31, 2011 – 2024



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