

GREATER CHINA GROWTH STRATEGY

INVESTMENT APPROACH

Bottom-up all-cap process that invests Asia stocks with more focus on mid-caps companies which emphasize quality management, high returns on capital, strong free cash flow, and sustainable competitive advantages.

We look for companies with:

- Outstanding management teams
- Sustainable competitive advantage
- Strong operating cash flows
- High returns on capital
- Stock trading below intrinsic value
- Consistent long-term growth prospects

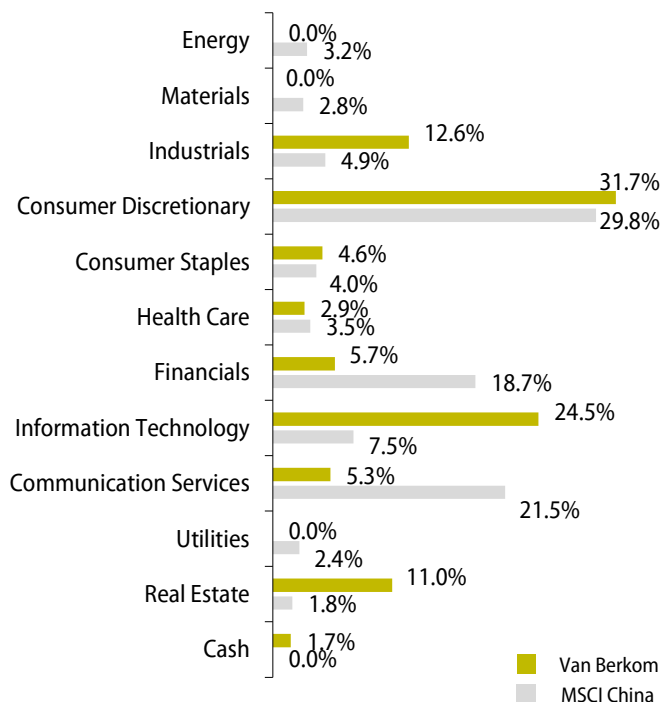


Our biggest advantage is the depth of knowledge we develop on our investments.

REASONS TO INVEST

- Experienced investment team with unique and focused expertise in the management of mid cap strategies
- Higher return and lower volatility versus the benchmark
- Rigorous investment process with a hands-on approach ensuring strong practices
- Superior knowledge of portfolio companies and strong access and relationships with their management team
- ESG factors reviewed and analyzed as part of a robust fundamental research process
- 100% owned by its employees, aligning our interests with those of our clients

SECTOR ALLOCATION (%)



ABOUT THE PORTFOLIO

Inception date	December 2011
Performance benchmark	MSCI China
Strategy AUM	US\$31M
Investment style	Core
Process	Fundamental Bottom-up
Turnover	Low
Minimum initial investment	\$1 million
Holdings	40 to 60

TOP FIVE STOCKS (%)

Security	Sector	Weight
Geely Automobile Holdings	Consumer Discretionary	7.0
China Overseas Property Hldgs	Real Estate	6.7
Yum China Holdings	Consumer Discretionary	4.2
Trip.com	Consumer Discretionary	3.5
China International Capital Ltd	Financials	3.5

PORTFOLIO MANAGEMENT TEAM



Team member	Role	In the industry since
Lawrence Lai*	Senior Portfolio Manager	2003
Marcus Tze*	Portfolio Manager	2008

*These team members are Van Berkom Golden Dragon Ltd. shareholders.

GREATER CHINA GROWTH STRATEGY

STRATEGY PERFORMANCE IN VARIOUS ENVIRONMENTS

During its 12 years, the strategy outperformed its benchmark in a wide variety of market environments. This was achieved through consistent positioning into attractively valued, high-quality companies, and a balance between high-quality defensive stocks and high-quality growth stocks at an attractive valuation.

PERFORMANCE (%)

PER PERIOD AND CALENDAR YEAR PERFORMANCE

Period	Van Berkom	MSCI China	Value Added
2024	3.38	19.67	-16.29
2023	-13.00	-11.03	-1.97
2022	-2.26	-21.80	19.54
2021	-1.56	-21.64	20.08
2020	40.63	29.67	10.96
2019	22.13	23.66	-1.53
2018	-12.28	-18.75	6.47
2017	26.57	54.33	-27.76
2016	-6.13	1.11	-7.24
2015	-2.49	-7.62	5.13
2014	-4.71	8.26	-12.97
2013	17.54	3.96	13.58
2012	46.07	23.10	22.97

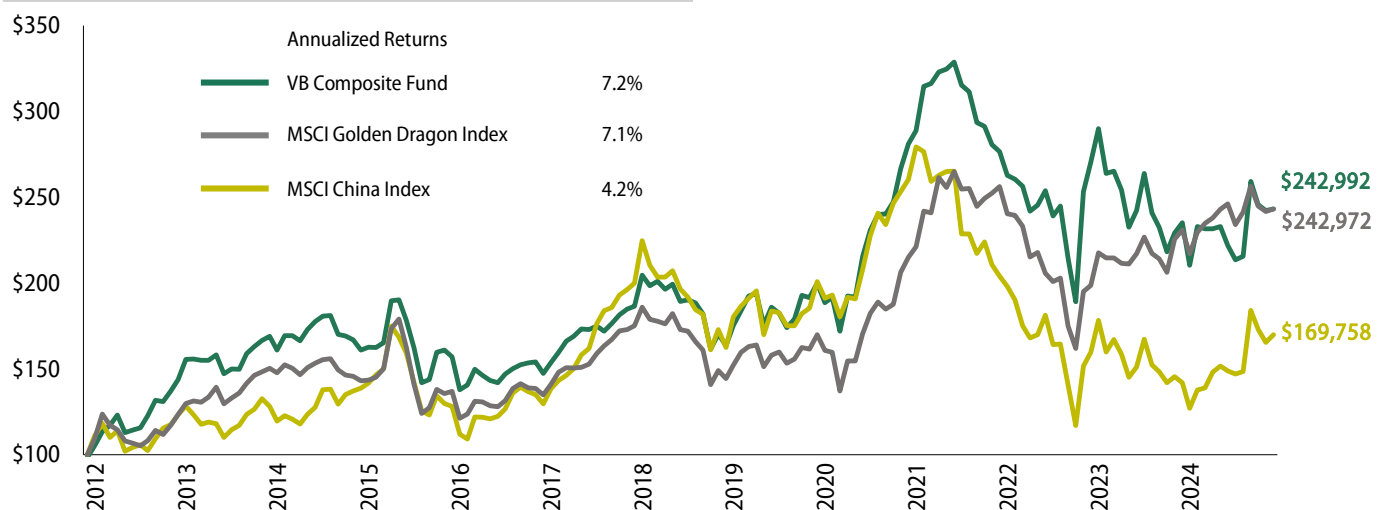
In U.S. dollars, as at December 31, 2024

ANNUALIZED PERFORMANCE

Period	Van Berkom	MSCI China	Value Added
YTD	3.38	19.67	-16.29
1 Year	3.38	19.67	-16.29
2 Years	-5.16	3.18	-8.34
3 Years	-4.21	-5.92	1.71
4 Years	-3.55	-10.13	6.58
5 Years	4.00	-3.29	7.29
7 Years	3.86	-2.29	6.15
10 Years	4.21	2.05	2.16
SI	7.21	4.15	3.06

Past performance is not a guarantee or indicator of future results. Inherent in any investment is the risk of loss. Composite returns are calculated using the time-weighted method and presented gross of management and trustee fees and withholding taxes. SI = Since inception

PERFORMANCE RESULTS Dec. 31, 2011 – December 31, 2024



This document is not for distribution in the United States. Please refer to our website www.vanberkomglobal.com for more information.

Van Berkom and Associates Inc. ("Van Berkom") is registered in Canada with the Autorité des marchés financiers ("AMF"), the Ontario, Alberta, British Columbia and Manitoba Securities Commissions as Portfolio Manager and Investment Fund Manager. In the United States, Van Berkom is registered with the Securities Exchange Commission ("SEC"), as independent investment advisor. The information provided herein is for informational purposes only and is not intended to provide professional advice and should not be relied upon in that regard. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. There is no representation or warranty as to the current accuracy of, nor liability for, decisions based on such information. Past performance is no guarantee of future results. Performance is presented gross of all management fees. Van Berkom claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. Van Berkom Golden Dragon Limited (≠VBGD≠) is registered with the Securities and Futures Commission (≠SFC≠) in Hong Kong with a Type 9 license, as an Asset Class Manager. This page contains statements that may constitute "forward-looking statements" within the meaning of the Securities and Futures Ordinance. Important information about Van Berkom and VBGD, including a GIPS® Composite Report and additional information regarding policies for calculating and reporting returns, may be obtained from Van Berkom by communicating with Andy Kong, Head of Global Business Development at akong@vanberkomglobal.com.