

## GLOBAL SMALL CAP STRATEGY

### INVESTMENT APPROACH

We are fundamental bottom-up stock pickers who invest for the long term. We believe that the best strategy for investment success is investing in high-quality, well-managed small-cap companies that are trading below their intrinsic value.

We look for companies with:

- Outstanding management teams
- Sustainable competitive advantage
- Strong operating cash flows
- High returns on capital
- Stock trading below intrinsic value
- Consistent long-term growth prospects

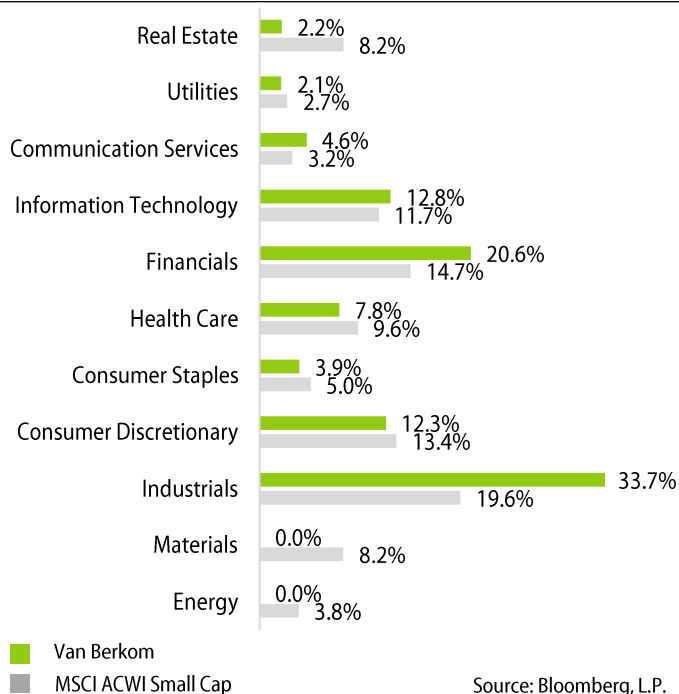


Our biggest advantage is the depth of knowledge we develop on our investments.

### REASONS TO INVEST

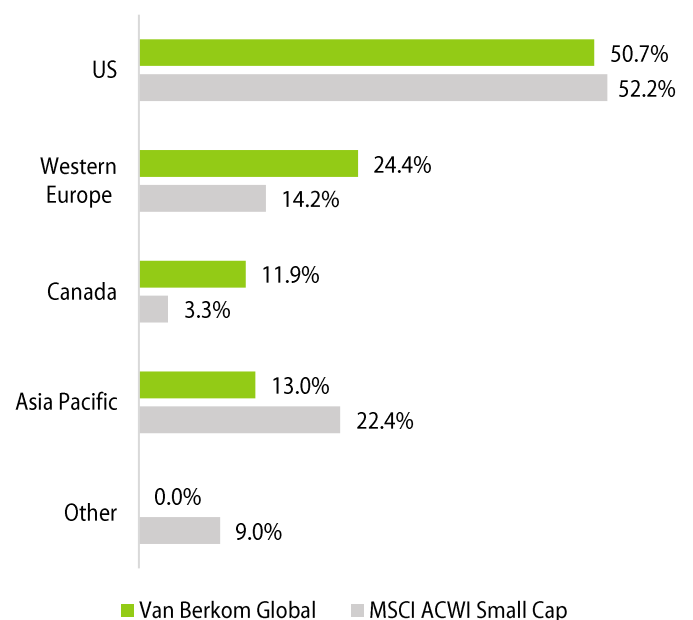
- Experienced investment team with unique and focused expertise in small cap strategies
- Higher return and lower volatility versus the benchmark
- Rigorous investment process with a hands-on approach to research
- Superior knowledge of portfolio companies and strong access and relationships with their management team
- ESG factors analyzed as part of core research process
- 100% owned by its employees, aligning our interests with those of our clients

### SECTOR ALLOCATION



Source: Bloomberg, L.P.

### GEOGRAPHIC ALLOCATION\*



\*Adjusted for cash balance

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### TOP FIVE STOCKS (%)

Security	Sector	Weight
MDA Space Ltd.	Industrials	4.0
JTC Plc	Financials	3.6
Norva24 Group AB	Industrials	3.6
VusionGroup	IT	3.3
Federal Signal Corp.	Industrials	3.2

### KEY FINANCIAL CHARACTERISTICS

Market Cap (\$CA, weighted average)	\$5,292 M
FY1 P/E (median)	19.9 x
ROE (median)	14.9%
ND/EBITDA (weighted average)	1.1 x

### PERFORMANCE (%) in CA dollars, as at September 30, 2024

#### ANNUALIZED PERFORMANCE

Period	Van Berkom	MSCI ACWI	
		Small Cap Index	Value Added
3 months	7.46	7.42	0.04
YTD	9.55	14.00	-4.45
1 year	23.90	25.00	-1.10
2 years	17.23	19.50	-2.27
SI	12.65	14.30	-1.65

Past performance is not a guarantee or indicator of future results. Inherent in any investment is the risk of loss. Composite returns are calculated using the time-weighted method and presented gross of management and trustee fees and withholding taxes. SI = Since inception

### PORTFOLIO MANAGEMENT TEAM



Team Member	Role	In the Industry
		Since
Zhuo Ling*	Senior Portfolio Manager	2010
Melissa Gasser*	Senior Analyst	2010
Karim Haddad*	Senior Analyst	2007
Alexander Tiscione	Analyst	2016

\* These team members are also Van Berkom and Associates Inc. shareholders.

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