

GREATER CHINA GROWTH STRATEGY

INVESTMENT APPROACH

We are fundamental bottom-up stock pickers who invest for the long term. We believe that the best strategy for investment success is investing in high-quality, well-managed companies located in the Greater China area.

We look for companies with:

- Outstanding management teams
- Sustainable competitive advantage
- Strong operating cash flows
- High returns on capital
- Stock trading below intrinsic value
- Consistent long-term growth prospects

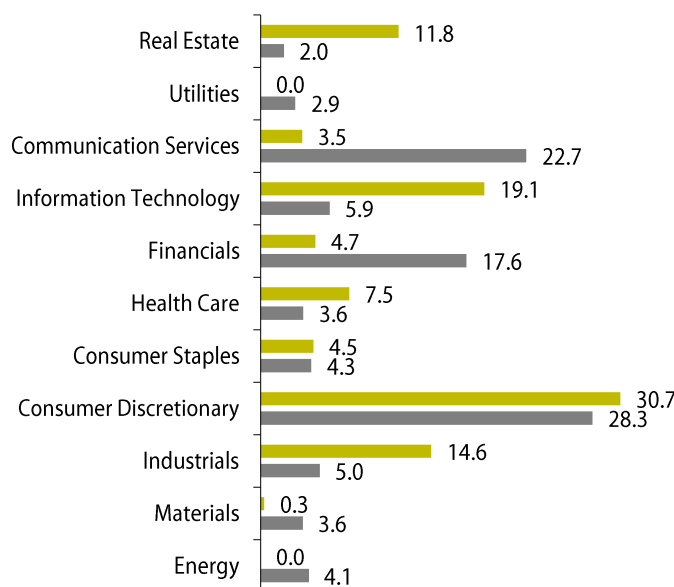


Our biggest advantage is the depth of knowledge we develop on our investments.

REASONS TO INVEST

- Experienced investment team with unique and focused expertise in the management of small-cap strategies
- Higher return and lower volatility versus the benchmark
- Rigorous investment process with a hands-on approach ensuring strong practices
- Superior knowledge of portfolio companies and strong access and relationships with their management team
- ESG factors reviewed and analyzed as part of a robust fundamental research process
- 100% owned by its employees, aligning our interests with those of our clients

SECTOR ALLOCATION (%)



■ Van Berkom
■ MSCI China

Source: Bloomberg, L.P.

ABOUT THE PORTFOLIO

Inception date	December 2011
Performance benchmark	MSCI China
Strategy AUM	US\$28M
Investment style	Core
Process	Fundamental Bottom-up
Turnover	Low
Minimum initial investment	\$1 million
Holdings	40 to 60

TOP FIVE STOCKS (%)

Security	Sector	Weight
China Overseas Property Hldgs	Real Estate	6.7
Geely Automobile Holdings	Consumer Discretionary	5.3
Lotus Pharmaceutical Co Ltd	Health Care	4.1
Kulicke & Soffa Industries Adr	Information Technology	3.9
Trip.com	Consumer Discretionary	3.3

PORTFOLIO MANAGEMENT TEAM



Team member	Role	In the industry since
Lawrence Lai*	Senior Portfolio Manager	2003
Marcus Tze*	Portfolio Manager	2008

*These team members are Van Berkom Golden Dragon Ltd. shareholders.

GREATER CHINA GROWTH STRATEGY

STRATEGY PERFORMANCE IN VARIOUS ENVIRONMENTS

The strategy outperformed its benchmark in a wide variety of market environments over the past 12 years. This was achieved through consistent positioning into attractively valued, high-quality companies, and a balance between high-quality defensive stocks and high-quality growth cyclical stocks at an attractive valuation.

PERFORMANCE (%)

PER PERIOD AND CALENDAR YEAR PERFORMANCE

Period	Van Berkom	MSCI China	Value Added
2023	-13.00	-11.03	-1.97
2022	-2.26	-21.80	19.54
2021	-1.56	-21.64	20.08
2020	40.63	29.67	10.96
2019	22.13	23.66	-1.53
2018	-12.28	-18.75	6.47
2017	26.57	54.33	-27.76
2016	-6.13	1.11	-7.24
2015	-2.49	-7.62	5.13
2014	-4.71	8.26	-12.97
2013	17.54	3.96	13.58
2012	46.07	23.10	22.97

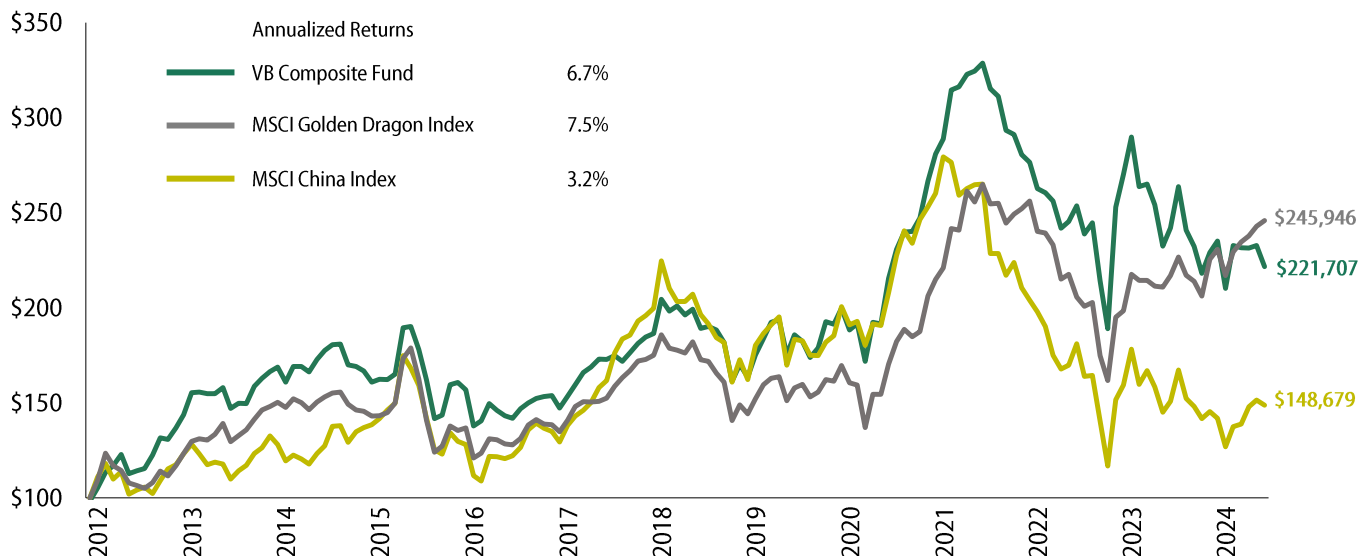
In U.S. dollars, as at June 30, 2024

ANNUALIZED PERFORMANCE

Period	Van Berkom	MSCI China	Value Added
YTD	-5.67	4.81	-10.48
1 Year	-8.41	-1.43	-6.98
2 Years	-6.50	-9.39	2.89
3 Years	-12.30	-17.53	5.23
4 Years	0.73	-8.03	8.76
5 Years	3.59	-4.12	7.71
7 Years	3.62	-1.19	4.81
10 Years	2.25	1.56	0.69
SI	6.72	3.22	3.50

Past performance is not a guarantee or indicator of future results. Inherent in any investment is the risk of loss. Composite returns are calculated using the time-weighted method and presented gross of management and trustee fees and withholding taxes. SI = Since inception

PERFORMANCE RESULTS Dec. 31, 2011 – June 30, 2024



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